



SOURABH MAJUMDAR & ASSOCIATES
Chartered Accountants

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Ref. No.....

Date :

Independent Auditor's Report on Unaudited Quarterly Financial Results of the M/S. Kusum Industrial Gases Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of M/S. KUSUM INDUSTRIAL GASES LIMITED

We have reviewed the accompanying statement of unaudited quarterly financial results ('the Statement') of M/S. Kusum Industrial Gases Ltd ('the Company') for the quarter ended 30th June, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05th, 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on Behalf of

SOURABH MAJUMDAR AND ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: 324201E

[SOURABH MAJUMDAR]

PARTNER – FCA, M. NO. 060662

DATE: 09/08/2024

UDIN: 24060062BKASQZ4909



(Rs. In Lacs)

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2024

| Sl. No. | Particulars | 3months ended on 30.06.2024 (Unaudited) | Preceding 3 months ended on 31.03.2024 (Audited) | Corresponding 3 months ended in the previous year on 30.06.2023 (Unaudited) | Previous year ended on 31.03.2024 (Audited) |
|---------|--|---|--|---|--|
| I | Revenue from Operations | - | - | - | - |
| II | Other Income | 49.07 | 59.02 | 38.44 | 1,060.59 |
| III | Total income from operations (net) | 49.07 | 59.02 | 38.44 | 1,060.59 |
| IV | Expenses | | | | |
| | a) Cost of materials consumed | - | - | - | - |
| | b) Purchases of stock -in-trade | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - |
| | d) Employee benefits expense | 0.45 | 0.45 | 0.45 | 1.80 |
| | e) Finance Cost | - | - | - | - |
| | f) Depreciation and amortisation expense | 0.05 | 0.06 | 0.06 | 0.23 |
| | g) Other Expenses | 2.16 | 3.82 | 2.57 | 14.08 |
| | Total expenses | 2.66 | 4.33 | 3.08 | 16.11 |
| V | Profit / (Loss) before exceptional and extraordinary items and tax (III - IV) | 46.41 | 54.69 | 35.36 | 1,044.48 |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit / (Loss) before tax (V - VI) | 46.41 | 54.69 | 35.36 | 1,044.48 |
| VIII | Tax Expense | | | | |
| | Current Tax | - | 218.43 | - | 218.43 |
| | Deferred Tax | - | 0.35 | - | 0.35 |
| IX | Profit / (Loss) for the period from continuing operations (VII - VIII) | 46.41 | (164.09) | 35.36 | 825.70 |
| X | Profit / (Loss) from discontinuing operations | - | - | - | - |
| XI | Tax expense of discontinuing operations | - | - | - | - |
| XII | Profit / (Loss) from discontinuing operations (after tax) (X-XI) | - | - | - | - |
| XIII | Profit / (Loss) for the period (IX + XII) | 46.41 | (164.09) | 35.36 | 825.70 |
| XIV | Other Comprehensive Income (Net of Tax) | 1,14,046.52 | (10,789.62) | 3,852.01 | 56,901.65 |
| XV | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit / (Loss) and Other Comprehensive Income for the period) | 1,14,092.93 | (10,953.71) | 3,887.37 | 57,727.35 |
| XVI | Earnings per Equity Share (for continuing operations)(of Rs. 10/- each) : (not annualised) | | | | |
| | (1) Basic (Rs.) | 3.91 | (13.82) | 2.98 | 69.53 |
| | (2) Diluted (Rs.) | 3.91 | (13.82) | 2.98 | 69.53 |
| XVII | Earnings per Equity Share (for discontinued operations)(of Rs. 10/- each) : (not annualised) | | | | |
| | (1) Basic (Rs.) | - | - | - | - |
| | (2) Diluted (Rs.) | - | - | - | - |
| XVIII | Earnings per Equity Share (for discontinued & continuing operations)(of Rs. 10/- each) : (not annualised) | | | | |
| | (1) Basic (Rs.) | 3.91 | (13.82) | 2.98 | 69.53 |
| | (2) Diluted (Rs.) | 3.91 | (13.82) | 2.98 | 69.53 |

Notes:

- The Company has no Business other than Financial Activities.
- The Company is dealing in one Segment only i.e Mutual Fund, Shares & Securities and Trading in Goods.
- The above Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th August, 2024.
- The Auditors have carried out Limited Review (LR) on the aforesaid financial results and the said report was placed and noted by the Board.
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Indian Accounting Standards (IND-AS) and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies which are preparing the financial statements as per IND-AS.
- Nature of Capital Markets in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- Provision for Tax and Deferred Tax will be made (as applicable) at the time of Finalisation of Accounts for the year ending 31st March, 2025.
- Figures for the previous corresponding period have been regrouped/rearranged, wherever considered necessary.

Signed in terms of our report & certificate
For and on behalf of

M/s. Sourabh Majumdar & Associates
Chartered Accountants, FRN: 324201E



For KUSUM INDUSTRIAL GASES LIMITED

UDIN-24060062 BKASQ2409
Place : Kolkata

(S. MAJUMDAR)

Rajiv Agarwal
Rajiv Agarwal
Director
DIN No. : 00056650

Dated : 9th August, 2024



Partner
FCA-060062